High Timber HOA
Profit and Loss
October 2023 - July 2024

	Oct 23 - July 24 Actual	Aug/Sept Projected	Total 23-24	Budget 24-25
Income				
2023-2024 Assessment	30,000		30,000	50,000
4000 Dues Income	62,500	12,500	75,000	105,000
Total Income	**92,500**	**12,500**	**105,000**	**155,000**
Gross Profit	**92,500**	**12,500**	**105,000**	**155,000**
Expenses				
6120 Bank Service Charges	89	20	109	120
6160 Dues and Subscriptions	17	0	17	20
6175 Fire Safety	220	0	220	250
6180 Insurance	19,036	4,376	23,412	28,600
6270 Accounting Fees	590	31	621	800
6280 Legal Fees	435	0	435	500
6300 Repairs				
6245 Painting	0	6,000	6,000	6,000
6301 Misc Building Repairs	4,045	0	4,045	4,000
6301.1 Deck Repair	1,283	7,500	8,783	0
6301.5 Landscaping	15	565	580	1,200
6306 Roof Repair	20,705	7,500	28,205	12,000
6307 Siding Repairs	0	0	0	15,000
Total 6300 Repairs	**26,047**	**21,565**	**47,612**	**38,200**
6310 Snow Removal				
6311 Plowing	9,377	0	9,377	10,500
6312 Roofs	1,496	0	1,496	5,000
6313 Heavy Equipment	0	0	0	1,000
Total 6310 Snow Removal	**10,873**	**0**	**10,873**	**16,500**
6360 Trash Removal	2,639	580	3,219	3,540
6390 Utilities				
6391 Cable	8,472	1,729	10,200	10,725
6392 Gas and Electric	3,254	600	3,854	4,600
Total 6390 Utilities	**11,726**	**2,329**	**14,055**	**15,325**
6550 Management Fees	2,900	0	2,900	0
Total Expenses	**74,573**	**28,901**	**103,473**	**103,855**
Net Operating Income	**17,927**	**(16,401)**	**1,527**	**51,145**
Other Income				
7010 Interest Income	100	16	116	120
7030 Other Income	625	0	625	
Total Other Income	**725**	**16**	**741**	**120**
Net Other Income	**725**	**16**	**741**	**120**
8010 Other Exp - To Reserve				**(50,000)**
Net Income	**18,652**	**(16,385)**	**2,267**	**1,265**

Nov 2024 Special Assessement $ $2,500 per unit	$25,000
March 2025 Special Assessement @ $2,500 per unit	$25,000